

Jul

Aug

KING HARBOR WEALTH MANAGEMENT

Good News/Bad News: Bad labor market news continued as initial jobless claims jumped 23k to their highest level in three months. All job data point to a <u>weakening</u> job market. The US housing market <u>continues to thrive</u> amidst record low rates and the desire for larger homes outside of large cities.

- 4 Week SMA Weekly Claims 885k claims

US Initial Jobless Claims

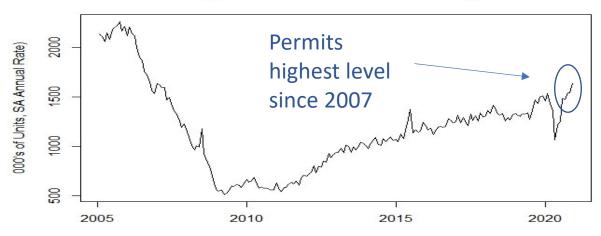
Building Permits/ New Private Housing Units

Oct

Nov

Dec

Sep



Starts rose 1.5mm units beating forecasts.

900

400

1200

8

Jun

Claims (000's)